

CERTIFICATE ON OUTSTANDING DUES TO CREDITORS

To
The Board of Directors
Devson Catalyst Limited
Plot No 213 to 218, and 233 to 237,
Phase II, Ambawadi, GIDC, Wadhwanicity,
Surendra Nagar,
Gujarat, India, 363030.

And

JJ IPO Advisors Private Limited
1301-1302, Yash Anant,
Opp. Old RBI, Near Rajyakar Bhavan,
Ashram Road, Ahmedabad – 380009
(JJ IPO Advisors Private Limited as the “Book Running Lead Manager” or the “BRLM”)

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each (“Equity Shares”) by Devson Catalyst Limited (“Company”) (referred to as the “Issue”).

We, O.M.M.S & Associates, Chartered Accountants, have received a request from the Company to verify and certify the details of outstanding dues to creditors of the Company as on **September 30, 2025**.

Accordingly, based on the Restated Financial Statements included in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus, information and explanations received from Company, we confirm the following details:

Particulars	No. of Creditors		Amount in lakhs	
Outstanding dues to material creditors		2		107.81
total outstanding dues of micro enterprises and small enterprises; and	1		33.53	
total outstanding dues of creditors other than micro enterprises and small enterprises.	1		74.28	
Outstanding dues to other than material creditors		43		212.31
total outstanding dues of micro enterprises and small enterprises; and		11	99.13	
total outstanding dues of creditors other than micro enterprises and small enterprises.		32	113.18	
Total Outstanding Dues		45		320.12

For purposes of the disclosure in Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended, the Board of Directors of the Company has identified a materiality threshold **exceeding 10%** of the total trade payables pursuant to a resolution dated **January 01, 2026**; and the amounts by the Company to any small scale undertaking and any other creditor equal to or exceeding such materiality threshold is identified in summary form as brought out in the table above.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India.

We hereby consent to the extracts of this certificate being used in the Draft Red Herring Prospectus, Red Herring Prospectus and the Prospectus of the Company, and any other documents and materials as may be required, in connection with the Issue. We also consent to the submission of this certificate as may be necessary, to any regulatory authority and / or for the records to be maintained by the Book Running Lead



Manager in connection with the Issue and in accordance with applicable law.

We undertake to inform you promptly, in writing of any changes to the above information that are brought to our attention by the management until the Equity Shares commence trading on the relevant stock exchange where the Equity Shares of the Company are proposed to be listed SME Platform of BSE Limited (the "Stock Exchange") (BSE SME), pursuant to the Issue. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchange, pursuant to the Issue.

This certificate may be relied on by the Book Running Lead Manager and the legal advisor in relation to the Issue.

Yours faithfully,

For O.M.M.S. & Associates,
Chartered Accountants
FRN No.: 135149W



CA Chintan R Oza
Partner
M. No: 147132
Place: Ahmedabad
Date: January 17,2026
UDIN: 26147132AFMZWL3622



Annexure A**List of All Creditors**

No	Particulars	Amount in lakhs
1	Niknam Chemicals Pvt Ltd	74.28
2	Anjani Ceramics	33.53
3	Gujarat Gas Limited	23.15
4	Liwa Petroleum And Industrial Supplies Llc (Import)	13.33
5	Govani Dilipkumar Harilal	11.58
6	Dilipbhai Thakkar	11.25
7	Prafulbhai Thakkar	11.25
8	Taj Barrels Suppliers	10.72
9	Nisha Paresh Raghvani	9.14
10	Thakkar Jay Prafulbhai	8.82
11	Transocean Shipping Service	8.02
12	Satyam Road Ways	6.99
13	Dineshkumar M Majithia	6.73
14	Real Traders (Rajasthan)	6.49
15	Jay Ceramic Industries	3.06
16	Tci Freight	2.50
17	Star Decontamination And Recycling	2.12
18	Tawakkal Decontaminators	1.66
19	Jay Mataji Pallets	1.63
20	Omms & Associates	1.25
21	Batukbhai Matrabhai Makwana	0.67
22	Ardeko Assets Management Pvt Ltd	0.59
23	Patel Paints	0.48
24	Sonera Ceramic	0.47
25	Vrundavan Steel	0.39
26	Patni Transport	0.27
27	Kirtan Refractories	0.27
28	K A Pandit	0.27
29	Ambica Vidhyut Karyalay	0.26
30	Chamunda Trading Company	0.18
31	Praneel Transport	0.17
32	Academy For Computer Solutions	0.16
33	Krishna Engineering	0.15
34	Tuv Sud South Asia Pvt Ltd	0.14
35	Dhl Express India Pvt Ltd	0.14
36	Sdp & Associates	0.11
37	Siddhivinayak Engineering	0.11
38	Paschim Guj. Vij Co. Ltd.	0.08
39	Patel Trading Company	0.06
40	Jadeja Sandipsinh Danubha	0.04
41	Jay Graphics	0.03



42	Cera Laboratory (Mumbai)	0.02
43	Google India Private Limited	0.02
44	Bhavna Roadways	0.02
45	Provision For MSME Interest	67.52
	Total	320.12

Annexure B

List of Material Creditors

No	Particulars	Amount in lakhs
1	Niknam Chemicals Pvt Ltd	74.28
2	Anjani Ceramics	33.53
	Total	107.81

Annexure C

List of MSME Creditors

No	Particulars	Amount in lakhs
1	Taj Barrels Suppliers	10.72
2	Transocean Shipping Service	8.02
3	Real Traders (Rajasthan)	6.49
4	Star Decontamination And Recycling	2.12
5	Jay Mataji Pallets	1.63
6	Omms & Associates	1.25
7	Patel Paints	0.48
8	Sonera Ceramic	0.47
9	K A Pandit	0.27
10	Academy For Computer Solutions	0.16
11	Provision For MSME Interest	67.52
	Total	99.13



List of Creditors other than MSME

No	Particulars	Amount
1	Gujarat Gas Limited	23.15
2	Liwa Petroleum And Industrial Supplies Llc (Import)	13.33
3	Govani Dilipkumar Harilal	11.58
4	Dilipbhai Thakkar	11.25
5	Prafulbhai Thakkar	11.25
6	Nisha Paresh Raghvani	9.14
7	Thakkar Jay Prafulbhai	8.82
8	Satyam Road Ways	6.99
9	Dineshkumar M Majithia	6.73
10	Jay Ceramic Industries	3.06
11	Tci Freight	2.50
12	Tawakkal Decontaminators	1.66
13	Batukbhai Matrabhai Makwana	0.67
14	Ardeko Assets Management Pvt Ltd	0.59
15	Vrundavan Steel	0.39
16	Patni Transport	0.27
17	Kirtan Refractories	0.27
18	Ambica Vidhyut Karyalay	0.26
19	Chamunda Trading Company	0.18
20	Praneel Transport	0.17
21	Krishna Engineering	0.15
22	TUV SUD South Asia Pvt Ltd	0.14
23	DHL Express India Pvt Ltd	0.14
24	Sdp & Associates	0.11
25	Siddhivinayak Engineering	0.11
26	Paschim Guj. Vij Co. Ltd.	0.08
27	Patel Trading Company	0.06
28	Jadeja Sandipsinh Danubha	0.04
29	Jay Graphics	0.03
30	Cera Laboratory (Mumbai)	0.02
31	Google India Private Limited	0.02
32	Bhavna Roadways	0.02
	Total	113.18

